



Harren Equity Partners Exits Investment in Health Connect America, Inc.

CHARLOTTESVILLE, Virginia, August 9, 2021 – Harren Equity Partners, a private equity firm dedicated to the middle market, is pleased to announce that it has exited its investment in Health Connect America, Inc. (“HCA”) through a sale to Palladium Equity Partners, a New York-based private equity firm.

Founded in 2006, HCA is a leading provider of in-home, community-based, and school-based behavioral, autism, special education, and foster care services. HCA operates a substantial regional platform that serves communities across the Southeast and is primarily reimbursed by Medicaid funded payors. For more information about the Company, please visit www.healthconnectamerica.com.

Since the acquisition in December 2017, Harren worked closely with HCA’s management team to successfully implement and execute strategic initiatives. HCA expanded its regional footprint by adding a fifth state and increasing the number of HCA systemwide locations, launched new service lines to add Therapeutic Foster Care (TFC) and Autism and Neurodevelopmental Support Services (ANDSS), increased education-based programs by opening additional Keys Academy private day schools, significantly improved IT systems and reporting functionality, and bolstered its executive leadership team with additional top talent.

“The Harren team has been tremendously supportive of HCA implementing its strategic objectives and building long-term, sustainable relationships within our communities,” commented Kristi Shain, CEO of HCA. Taylor Cole, Partner at Harren Equity Partners, followed with “we are particularly proud of Harren’s investment in HCA, as the Company growth that was generated is resulting in significantly greater lives impacted. Management has an outstanding vision for the Company, which is poised for long-term success in an end market with increasing demand.”

Harren Equity Partners is a Charlottesville, Virginia based private equity firm dedicated to the growth and development of industry-leading companies through the creation of strong partnerships. Harren's strategy is to create long-term value by improving operational performance, providing in-depth strategic analysis, and executing a plan in partnership with portfolio company executives. Harren professionals take time to learn the business from the beginning of the investment process, develop and implement a strategic business plan, and support management with the increasingly complicated decisions associated with growing a business. Harren is currently investing its third fund and seeks investment opportunities of companies with enterprise values ranging from \$30 million to \$300 million operating in the following industries: Manufacturing & Distribution, Healthcare Services, Business & Technology Services and Industrial Services.

For more information about the transaction or Harren Equity Partners, please visit www.harrenequity.com or contact Taylor Cole at 434.245.5800.