



Harren Equity Partners Sponsors Recapitalization of MedPro Healthcare Staffing

CHARLOTTESVILLE, Virginia, November 29, 2016 - Harren Equity Partners (“Harren”), a private equity firm dedicated to the lower middle market, is pleased to announce that it has completed the recapitalization of Management Health Systems, LLC (“MedPro Healthcare Staffing” or “MedPro”). This transaction represents the fourth platform investment executed by Harren out of its third fund, Harren Investors III, which holds aggregate commitments of \$275 million.

Based in Sunrise, FL, MedPro provides diversified medical staffing, including registered nurses, allied health professionals, physical therapists, and medical technologists, to healthcare providers throughout the U.S. MedPro’s client base includes acute care hospitals, skilled nursing facilities, home health companies, outpatient centers, dialysis centers, and lab facilities. The Company employs a broad base of clinical professionals recruited from various countries around the world, providing both temporary travel staffing services as well as temporary-to-permanent staffing solutions. MedPro has grown rapidly by pioneering new service lines and innovating new and creative ways of sourcing and recruiting skilled medical professionals, allowing the Company to offer a highly differentiated and compelling value proposition to its customer base.

Liz Tonkin, CEO of MedPro, commented on the new partnership, saying, “As we look forward to driving continued growth and expansion, the partnership with Harren will be extremely valuable in terms of facilitating access to financial as well as strategic resources. Given Harren’s experience working with similar businesses, we felt like they were the right partner to help us execute on our long-term goals. Our focus will remain on our customers, our employees, and continuing to grow our market share in an ever-evolving healthcare landscape.”

This investment continues Harren’s track record of backing strong management teams at leading businesses with high growth potential within the healthcare industry. Harren’s other healthcare experience includes its current investment in Persante Healthcare, one of the foremost providers of sleep disorder diagnostic and therapeutic solutions in the United States as well as Med-Legal, a leading provider of technology-enabled record retrieval and review services in the workers’ compensation and personal injury markets.

In recent years, Harren has increased its focus on investing in healthcare services with the addition of a dedicated healthcare partner, C. Taylor Cole, Jr. Previously, Mr. Cole led the healthcare investment activities of another middle market private equity firm, where his experience included a broad range of sectors such as healthcare staffing, pharmaceutical distribution, behavioral health management, special education, outpatient physical rehabilitation services and hospital outsourcing services. Harren’s current sponsorship of MedPro draws upon his extensive background and industry connections throughout several of those sectors.

Mr. Cole stated that “MedPro’s leadership team consists of highly regarded industry thought leaders who have pioneered a unique and differentiated growth strategy in a rapidly expanding market that we at Harren know well. MedPro was seeking a partner who understands its business strategy and operating model as well as the nuances and dynamics surrounding the market in which it competes. Harren is delighted to have been chosen as the right partner moving forward.”

Harren Equity Partners is a Charlottesville, Virginia based private investment firm dedicated to the growth and development of industry-leading companies through the creation of strong partnerships with outstanding management teams. Harren’s unique approach focuses on operational excellence and insightful strategic analysis rather than financial engineering. The principals of Harren have significant operating experience and work closely with portfolio company management teams to continue to grow companies and improve profitability. Harren focuses on investment

opportunities in the lower middle market, defined as companies with \$20 million to \$200 million of annual revenue in a broad range of industries.

For more information about the transaction or Harren Equity Partners, please visit www.harrenequity.com or contact George McCabe at gmccabe@harrenequity.com.

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